

SIWARD Crystal Technology Co., Ltd.
Regulations Governing Elections of Directors

- Article 1: The Company's election of directors shall be handled in accordance with these Regulations.
- Article 2: The Company's election of directors shall be held at the shareholders' meeting.
- Article 3: The Company's directors are elected by the registered cumulative voting method.
- Article 4: Each share will have voting rights in a number equal to the directors to be elected and may be cast for a single candidate or split among multiple candidates. Independent and non-independent directors shall be elected at the same time, but in separately calculated numbers.
- Article 5: The number of directors to be elected is set forth in the Articles of Incorporation. Those receiving ballots representing the highest numbers of voting rights will be elected sequentially according to their respective numbers of votes. When two or more persons receive the same number of votes, thus exceeding the specified number of positions, lots shall be drawn to determine the winner, with the chair drawing lots on behalf of any person not in attendance.
- Article 6: When the ballot is prepared by the Board of Directors, it shall be numbered and filled in with the number of voting rights.
- Article 7: The chair shall appoint a number of scrutineers and tally clerks at the beginning of the election. These personnel shall perform their professed duties.
- Article 8: The elector shall fill in the name of the candidate in the field of "Candidate" on the ballot and enter the account number or ID number. However, if a legal entity is a candidate, the name of the legal entity or the names of the legal entity and his/her representative may be entered.
- Article 9: A ballot is invalid under any of the following circumstances.
- (1) A ballot not prepared in accordance with these Rules.
 - (2) A blank ballot is placed in the ballot box.
 - (3) The writing is unclear and indecipherable.

- (4) A candidate's name, account number or ID number entered in the ballot does not conform to the director candidate list.
- (5) Other words or marks are entered in addition to the name of the candidate, shareholder account number and ID number.
- (6) The name of the candidate entered is the same as another shareholder and cannot be identified as the shareholder account number or ID number are not entered.

Article 10: The results of votes shall be announced by the chair on the spot.

Article 11: Elected directors will be issued with a letter of notification.

Article 12: Matters not set forth in these Regulations shall be handled in accordance with the Company Act and other relevant laws and regulations.

Article 13: These Regulations shall come into effect after the approval of the shareholders' meeting and the same is true of amendments.

